

# A BILL

FOR AN ACT TO AUTHORIZE CITIES WHICH HAVE VOTED TAXES TO AID ANY CORPORATION ORGANIZED UNDER THE LAWS OF THIS STATE FOR THE CONSTRUCTION OF A HIGHWAY OR COMBINATION BRIDGE ACROSS ANY NAVIGABLE BOUNDARY RIVER, TO VOTE ADDITIONAL TAXES FOR THE PURCHASE OF SUCH BRIDGE.

**BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:**

Section 1. That any city in this state which has voted aid to any company for the construction of a highway or combination bridge across any navigable boundary river of this state; a condition of which vote, or the granting or acceptance of such aid, was that the city should have the right to purchase such bridge from the company so aided, its successors or assigns, may, at any time after such taxes voted in aid are collected, vote an additional tax of not exceeding five per centum of the assessed value of the taxable property of such city for the purpose of securing the funds necessary to enable it to make such purchase. (Such taxes shall be payable in such annual installments not less than ten as the electors may determine.)

Sec. 2. The question of whether or not such additional taxes shall be voted shall be submitted to the electors of such city before the city elects to make such purchase and the submission thereof shall be governed in all respects by sections 760, 761, 762, 763 and 764 of the Code of Iowa, so far as the same are applicable.

Sec. 3. After such taxes are voted the city may issue its bonds, warrants or other certificates drawing such interest not exceeding six per cent. per annum as the city council may determine, payable from such taxes as they are collected, and from no other source, and pledging them for their payment. Such taxes shall be used for no other purpose and such bonds, warrants or certificates shall not be sold for less than their par or face value with accrued interest. The city council shall fix the rate of tolls or charges for passing over the bridge, and such tolls shall be large enough to pay the interest upon the bonds, warrants or certificates issued for its purchase together with the expense of maintaining and operating it.

Sec. 4. In any case where aid has been extended and bridges erected in two separate cities and subsequent thereto, one of such cities has been annexed to the other, the electors residing in the territory which comprise either of the separate cities before annexation, may vote taxes upon the property in such territory for the purchase of such bridge, and the proceedings in such case shall be the same as in the preceding sections of this act provided, except that the petition to the city council shall be signed by a majority of the resident freehold taxpayers of the territory in which the vote is to be had, and the taxes when voted and properly certified, shall be levied only upon the property in such territory.